

**Weymouth & Portland Borough Council - Capital position**

Overall scheme budget					Current year budget			Commentary
Scheme	Budget Holder	Total Scheme Budget	Predicted Total Expenditure	Estimated Scheme Variance	2017/18 Budget	Current Year Expenditure to 30/09/17	Predicted 2017/18 Variance	
		£	£	£	£	£	£	
<b>Environment and Sustainability - Cllr R Nowak</b>								
Weymouth Bay Coastal Processes Study	D Brown	323,038	323,038	0	0	0	0	The Weymouth Bay Coastal Processes Study is programmed to be delivered in November 2017 and zero spending is anticipated in year 17/18 at present. There have been a number of technical issues with the modelling & geomorphological sections and these were referred back to the Consultants for further review. The issues have nearly been rectified but have taken longer than anticipated. On completion the report will help guide the direction that flood defences are going to take in the future (i.e. flood wall defence heights and whether we need a Tidal Barrier in future) and what funding will be required.
Weymouth Harbour Walls Remediation Project	D Brown	1,955,000	1,955,000	0	10,842	10,842	0	The design and application for consents and preparation of tender invitation documents for replacement of Wall D is delayed due to problems in implementing the recommended options. We hope to begin construction in Spring 2018. Wall C will be a separate contract but preparation work has started. Two separate bids have been accepted onto the Capital Investment Programme by the EA for the harbour. We intend to commission the 5-yearly harbour wall condition assessment in 17/18.
Chesil Sea Wall	D Brown	300,000	300,000	0	14,675	0	14,675	All 'post storm' works completed but monitoring scheme is being put in place for establishing future works.
Chesil Sea Wall Study	D Brown	110,000	110,000	0	99,771	2,300	48,471	Match funding for larger EA joint funded scheme, the intention is to spend £49,000 in 17/18 and then £7,000 per annum for next three financial years.
Portland Harbour North Shore	D Brown	6,300	6,300	0	6,300	0	4,300	The monitoring equipment is now installed and it is intended to spend £2,000 per annum for the next three years on surveys and monitoring to determine if there is any ground movement.

**Weymouth & Portland Borough Council - Capital position**

Overall scheme budget					Current year budget			Commentary
Scheme	Budget Holder	Total Scheme Budget	Predicted Total Expenditure	Estimated Scheme Variance	2017/18 Budget	Current Year Expenditure to 30/09/17	Predicted 2017/18 Variance	
		£	£	£	£	£	£	
<b>Corporate Affairs &amp; Continuous Improvement - Cllr A Reed/ Finance &amp; Assets - Cllr J Cant</b>								
North Quay Redevelopment / Relocation	D Brown	1,072,868	1,063,216	9,652	111,851	0	111,851	This project is to renovate premises and relocate staff from NQ. Staff have moved out of NQ and the Commercial Road and Crookhill offices are now operational. Unfortunately the sale has not completed and we are still liable for expenditure on the vacant property.
11 High St, Portland	D Brown	250,000	250,000	0	250,000	164	249,836	This is a compulsory purchase order scheme, the land will eventually used to support housing in the area. Compensation has not been settled for this site and no application has been formally received yet.
<b>WPBC Totals</b>		<b>4,017,206</b>	<b>4,007,554</b>	<b>9,652</b>	<b>493,439</b>	<b>13,306</b>	<b>429,133</b>	